

Standard Dance Club

Profit & Loss

through December 5, 2006

| | Jan 1 - Dec 5, 06 |
|------------------------------|-------------------|
| Ordinary Income/Expense | |
| Income | |
| Class Income | |
| Basic | 5,690.00 |
| Beginner | 3,930.00 |
| Friday | |
| FridayNiteTwoMonths | 860.00 |
| FridayOneNite | 6,065.00 |
| FridayOneNiteTakingAnother | 340.00 |
| TwoMonthsTakingAnotherClass | 740.00 |
| Total Friday | 8,005.00 |
| Intermediate Classes | 3,710.00 |
| Sunday Nite | 2,715.00 |
| Total Class Income | 24,050.00 |
| Halloween Dance | 545.00 |
| Holiday Dance Income | 3,800.00 |
| Interest Income | 54.33 |
| Memberships | |
| Memberships, \$10 | 2,460.00 |
| Memberships, \$5 | 95.00 |
| Total Memberships | 2,555.00 |
| New Years Eve Income | 160.00 |
| PotLuck Income | |
| 1st Saturday | 4,400.00 |
| 3rd Saturday | 5,185.00 |
| Total PotLuck Income | 9,585.00 |
| Surcharge for Non-Member | 25.00 |
| Total Income | 40,774.33 |
| Expense | |
| Bonus to Instructor | 2,000.00 |
| Class Expenses | |
| Basic Class Chip | 5,690.00 |
| Beginner Chip | 3,930.00 |
| Friday Nite | |
| Chip | 5,189.79 |
| Food | 1,085.21 |
| Total Friday Nite | 6,275.00 |
| Halloween Dance Expenses | 66.74 |
| Intermediate Class Chip | 3,710.00 |
| Sunday Nite | |
| Chip | 2,036.25 |
| Total Sunday Nite | 2,036.25 |
| Total Class Expenses | 21,707.99 |
| Holiday Dance Expenses | 4,974.48 |
| New Years Eve | 936.00 |
| Other Miscellaneous Expenses | 1,215.88 |
| PotLuck Expenses | |
| Chip | 5,766.77 |
| Supplies | 1,895.91 |
| Total PotLuck Expenses | 7,662.68 |
| Professional Services fees | 250.00 |
| Supplies and Materials | 15.50 |
| Taxes | |
| Federal Income Tax | 79.19 |
| Maryland Income Tax | 40.75 |
| Total Taxes | 119.94 |
| Total Expense | 38,882.47 |
| Net Ordinary Income | 1,891.86 |
| Net Income | 1,891.86 |